

Investment Schedule:

Yield Enhancer Issue GR1



For use within an Guardrisk Linked Endowment Policy only

Important Dates

Application open date: 15 May 2019	Investment Maturity Date: 24 June 2024	Annual Observation Dates: 24 June 2020
Application close date: 14 June 2019	Latest Payment Date: 03 July 2024	24 June 2021
Investment Start Date: 24 June 2019		24 June 2022
		26 June 2023
		24 June 2024

About the Investment

Investment type: Linked long-term insurance policy ("Policy")

Minimum Investment Amount: R 250 000 (two hundred and fifty thousand South African rand)

Investment term: Five (5) years

Currency: South African rand (ZAR)

Investment objective(s)

On maturity, you will receive:

- (i) your full Investment Amount back, subject to the Investment Amount Protection provisions below; plus
- (ii) any accrued Enhanced Returns (as accrued each year subject to the Index performance).

Investment Amount Protection

The level of capital protection provided on maturity depends upon the performance of the Index.

On maturity, if the closing level of the Index is equal or greater than the Barrier Level, investors will receive 100% of the Investment Amount back, plus any Enhanced Returns locked in.

However, if on maturity the closing level of the worst-performing Index is below the Barrier Level, the Investment Amount to be repaid will be reduced by the percentage amount by which the Final Index Level is lower than the Initial Index Level. If this percentage loss exceeds the sum of any locked-in Enhanced Returns, then investors will suffer a capital loss.

Enhanced Return

On each annual observation date, investors have the potential to lock in an Enhanced Return, the sum of these to be paid at maturity. The Enhanced Return is locked in each year if the closing level of the Index on the relevant

annual observation date is at or above the Barrier Level. The Enhanced Return will be at least 12% and if it is below that, Absa will not go ahead and monies will be returned to investors.

Barrier Level

60% of the Initial Index Level

Initial Index Level

The closing level of the Index on the Investment Start Date at the Valuation Time as determined by the Calculation Agent.

Final Index Level

The closing level of the Index on the Maturity Date at the Valuation Time as determined by the Calculation Agent.

Valuation Time

The time at which the official closing level of an index is calculated and published.

The Indices

The Investment is linked to the performance of the following indices: S&P 500 Index (SPX) Nikkei-225 Index (NKY) Hang Seng China Enterprise Index (HSCEI)

Currency risk

Your Investment is in ZAR. Investors are not exposed to the exchange rate risk over the Investment term and will not be affected by any appreciation or depreciation in the currency in so far as this Investment is concerned. This Investment does not use any of your individual foreign exchange allowances.

About the counterparties

Product Provider/Issuer

Absa Bank Limited

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA- at the time of the preparation of this document.

Administrator

Automated outsourcing services (PTY) LTD T/A iTransact is the administrator Administrator of the Investment. Please contact them for valuations, any administrative queries and the full terms and conditions.

Product charges

Financial Adviser Fees	2,30% (incl VAT) (paid upfront)
Administration Fee	1.15% (incl VAT) (paid upfront)
Life Company Fee	1,00% (paid upfront)
Total Fees	4.45% (incl VAT)

Early redemption and Maturity

Please note that any withdrawals will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some or all of your Investment Amount.

Further, note that all investment proceeds due to you will be paid out within approximately seven (7) business days after the Maturity Date.

Cooling off period

Guardrisk Life Limited, as the long-term insurer of the Policy, will allow up to 37 days from the Investment Start Date in which you can change your mind about investing. However, any cancellation made after the Investment Start Date, as detailed above, might result in a capital loss as the cancellation will be done at the prevailing fair market price of the Investment. All advice and administration fees that may have been paid will be refunded in full.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Brochure and the Investment Schedule.

Signed at

Signature of Investor (or duly authorised person/s for minor Investors)

Date (ccyy-mm-dd)

Signature of Contact Person or Legal Guardian

Date (ccyy-mm-dd)

Signature of authorised and mandated Financial Advisor

Date (ccyy-mm-dd)